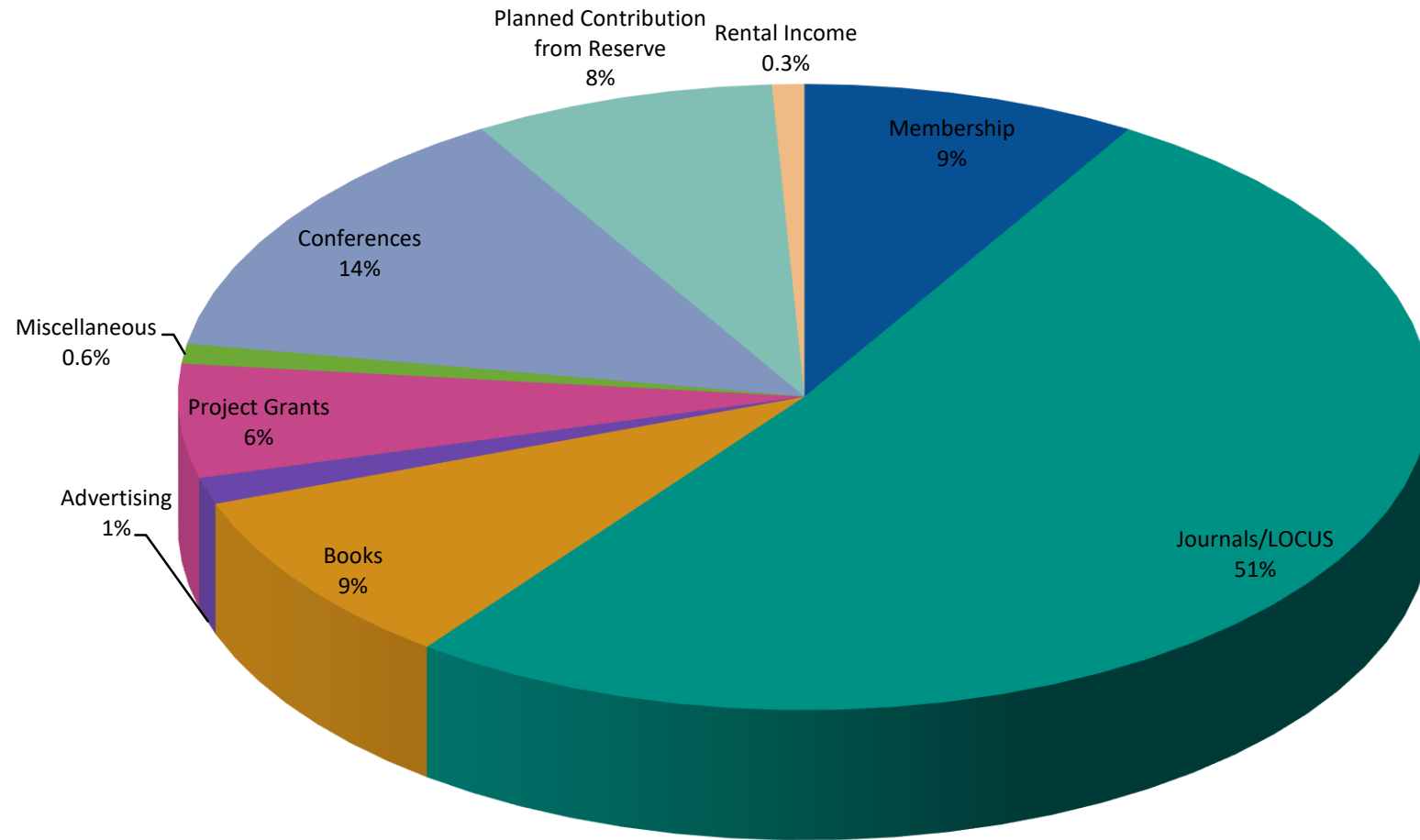


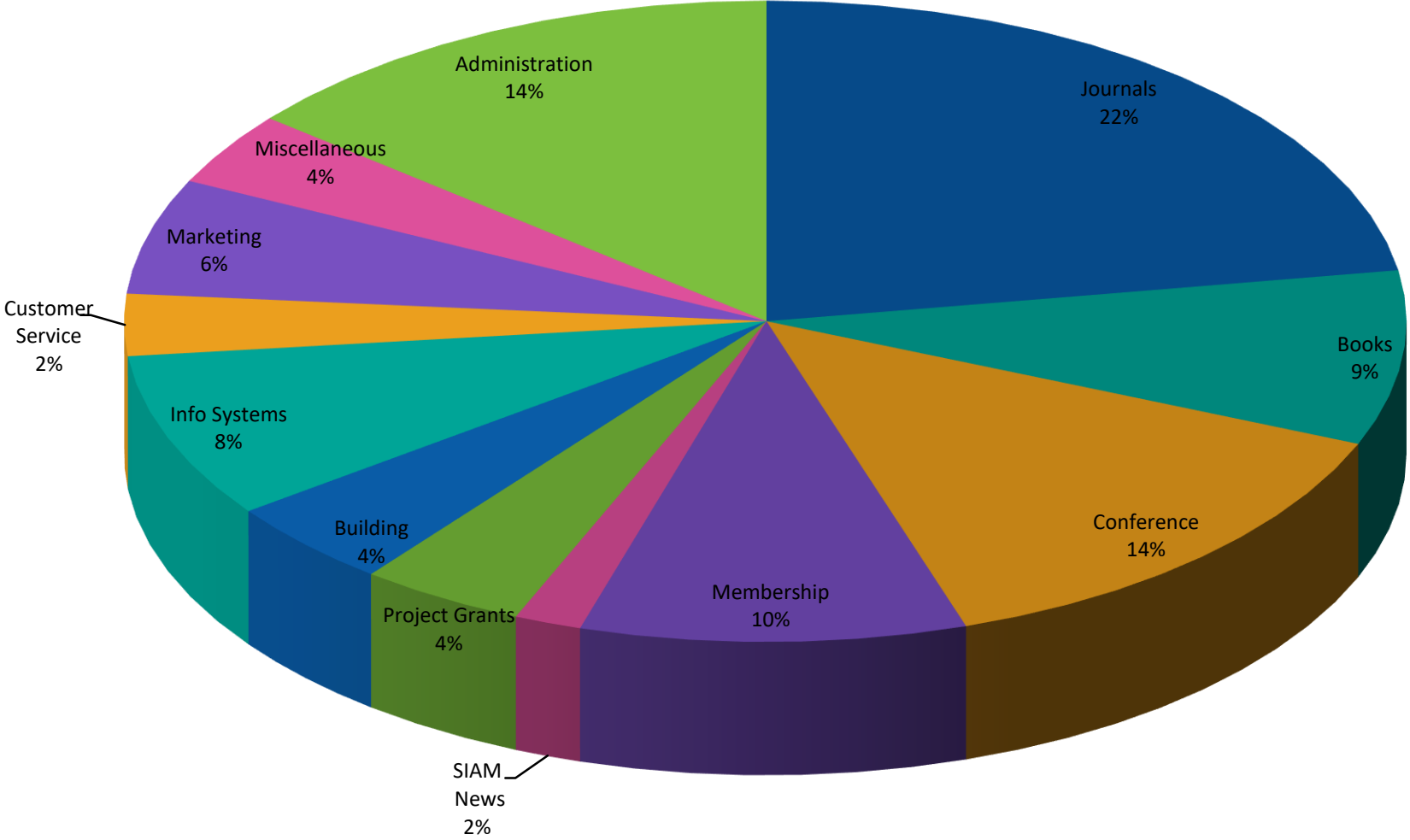
# SIAM Business Meeting Financial Report 2018

**Susan A. Palantino**  
**Chief Operating Officer**

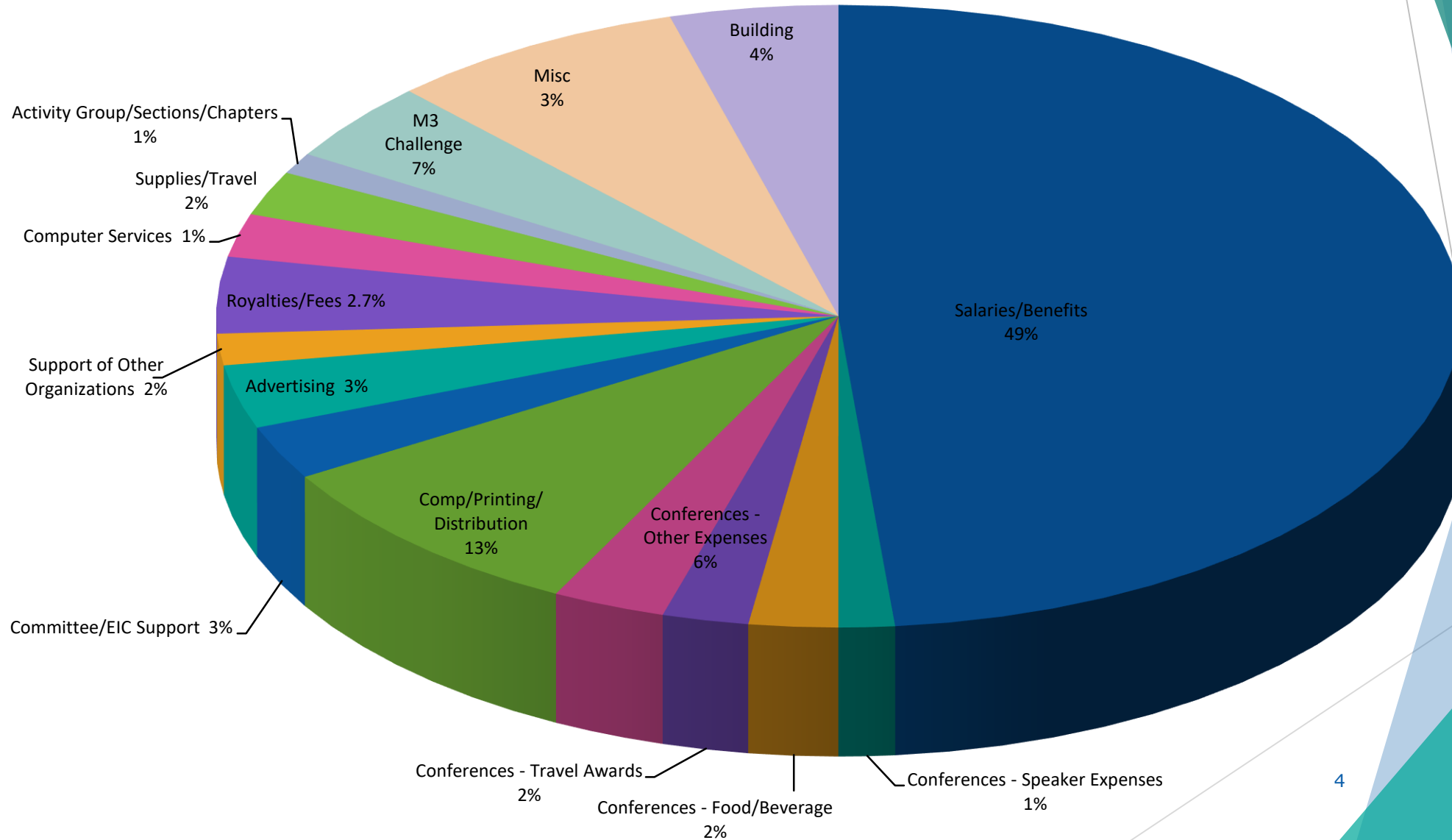
# 2018 Revenue



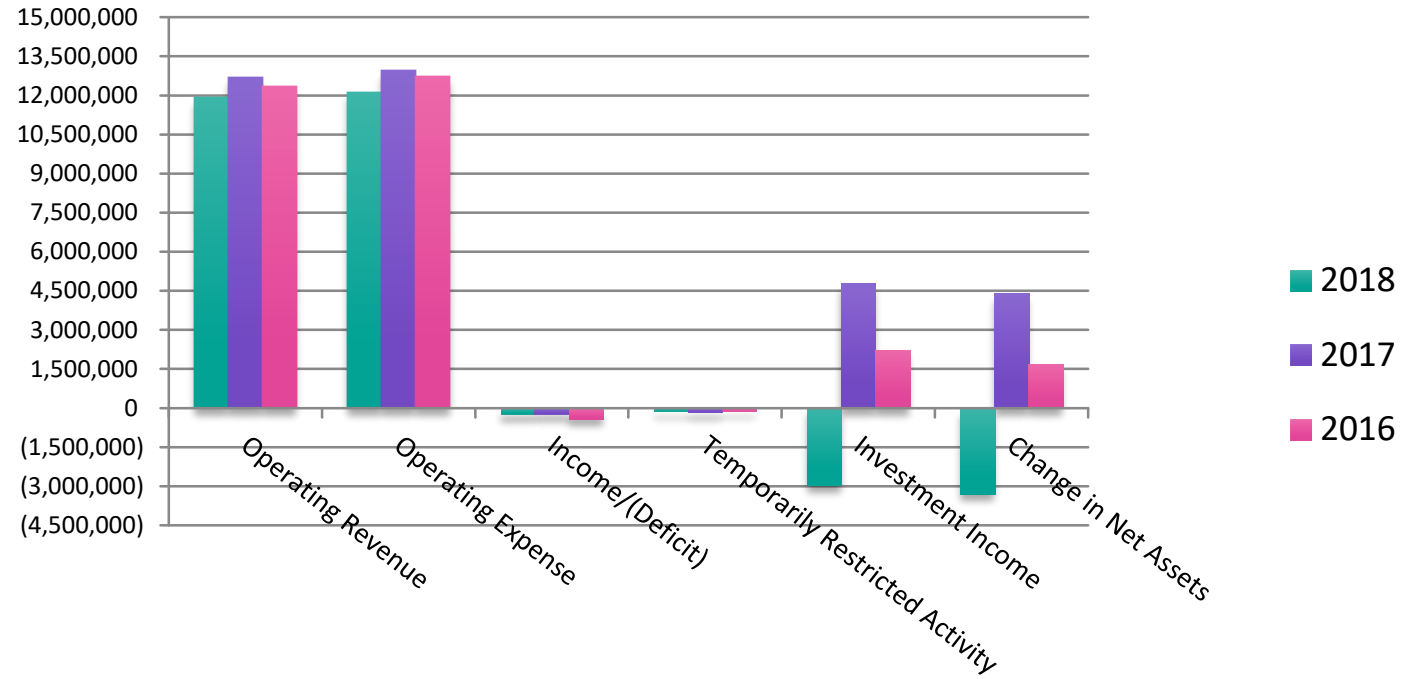
# 2018 Expenses



# 2018 Expenses (by Function)



## Key Operating Results



# SIAM

## General Information

	2018	2017	2016
# of journals published	17	17	17
# of books published	17	18	15
# of regular members	6,859	7,153	7,242
# of post-graduate members	1,240	1,299	1,228
# of student members	5,784	6,185	6,144
# of Activity Group members	15,943	16,181	14,731
# of member journal subscriptions (individual)	347	390	391
# of academic members	352	362	384
# of consortia institutions	316	354	387
# of corporate members	26	26	26
# of non-mbr journal subscriptions (institutional)	1,949	2,120	2,344
Annual Meeting attendance (paid)	1,328	959	1,588

**Society for Industrial and Applied Mathematics**  
**Balance Sheet**  
**December 31, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
<b>Assets:</b>		
Cash and Cash Equivalents	4,147,481	2,777,336
Investment	34,081,270	37,166,486
Accounts Receivable, net	1,607,970	1,620,882
Inventory	298,553	377,075
Prepaid Expenses	299,423	791,416
Funds held for third parties	215,443	207,026
Property and equipment, net	950,314	687,555
<b>Total Assets</b>	<b><u>41,600,454</u></b>	<b><u>43,627,776</u></b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Accounts Payable and Accrued Expenses	1,187,511	1,027,775
Funds Held for Third Parties	215,443	207,026
Deferred Revenue		
Subscriptions	5,465,290	4,942,289
Membership dues	1,346,612	1,243,334
Other	1,280,646	1,022,189
Line of Credit	606,762	427,376
Other Liabilities	751,534	721,538
<b>Total Liabilities</b>	<b><u>10,853,798</u></b>	<b><u>9,591,527</u></b>
<b>Net Assets</b>		
Unrestricted - Undesignated	26,048,469	28,938,745
Unrestricted - Designated	2,598,129	2,868,108
<b>Total Unrestricted Net Assets</b>	<b><u>28,646,598</u></b>	<b><u>31,806,853</u></b>
Temporarily Restricted	1,775,088	1,871,102
Permanently Restricted	324,970	358,294
<b>Total Net Assets</b>	<b><u>30,746,656</u></b>	<b><u>34,036,249</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>41,600,454</u></b>	<b><u>43,627,776</u></b>

**Society for Industrial and Applied Mathematics**  
**Statement of Revenues and Expenses**  
**Years Ended December 31, 2018 and 2017**

	<u>2018</u>	<u>2017</u>
OPERATING REVENUES	11,908,597	12,718,076
EXPENSES		
Program Expenses	8,649,334	9,349,181
Supporting Services	3,489,162	3,602,427
Total Expenses	12,138,496	12,951,608
CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES	(229,899)	(233,532)
CHANGE IN NET ASSETS FROM TEMPORARILY RESTRICTED ACTIVITIES	(110,671)	(158,373)
NON-OPERATING ACTIVITIES		
Interest and Dividend Income	2,747	194,230
Realized Gains	1,414,429	573,979
Unrealized (Losses)Gains	(4,366,199)	4,019,587
CHANGE IN NET ASSETS	(3,289,593)	4,395,891
NET ASSETS, BEGINNING OF YEAR	34,036,249	29,640,358
NET ASSETS, END OF YEAR	<u>30,746,656</u>	<u>34,036,249</u>



## Investment Performance Report

	1/2/2018 &	12/31/2018	Total % Return 2018
<b>Equities</b>	<b>70.0%</b>	<b>68.6%</b>	
<b>Domestic:</b>	<b>50.0%</b>	<b>48.3%</b>	
Total Stock Market Index	18,669,500	16,545,600	✔ - 7.6
<b>Foreign:</b>	<b>20.0%</b>	<b>20.3%</b>	
Total Int'l Stock Index	7,467,800	6,942,500	✔ - 14.2
	26,137,300	23,488,100	
<b>Fixed Income</b>	<b>20.0%</b>	<b>21.6%</b>	
Inter-Term Treasury	0	0	
TIPS	0	0	
Total Bond Market	5,600,900	5,570,700	✔ + 0.8
Total Int'l Bond Index	1,867,000	1,844,700	✔ + 6.7
	7,467,900	7,415,400	
<b>Real Estate</b>	<b>10.0%</b>	<b>9.8%</b>	
REIT Index	3,733,900	3,358,900	✔ + 3.0
	3,733,900	3,358,900	
<b>Total Endowment</b>	37,339,100	34,262,400	✔ - 5.5

*Thank You*