



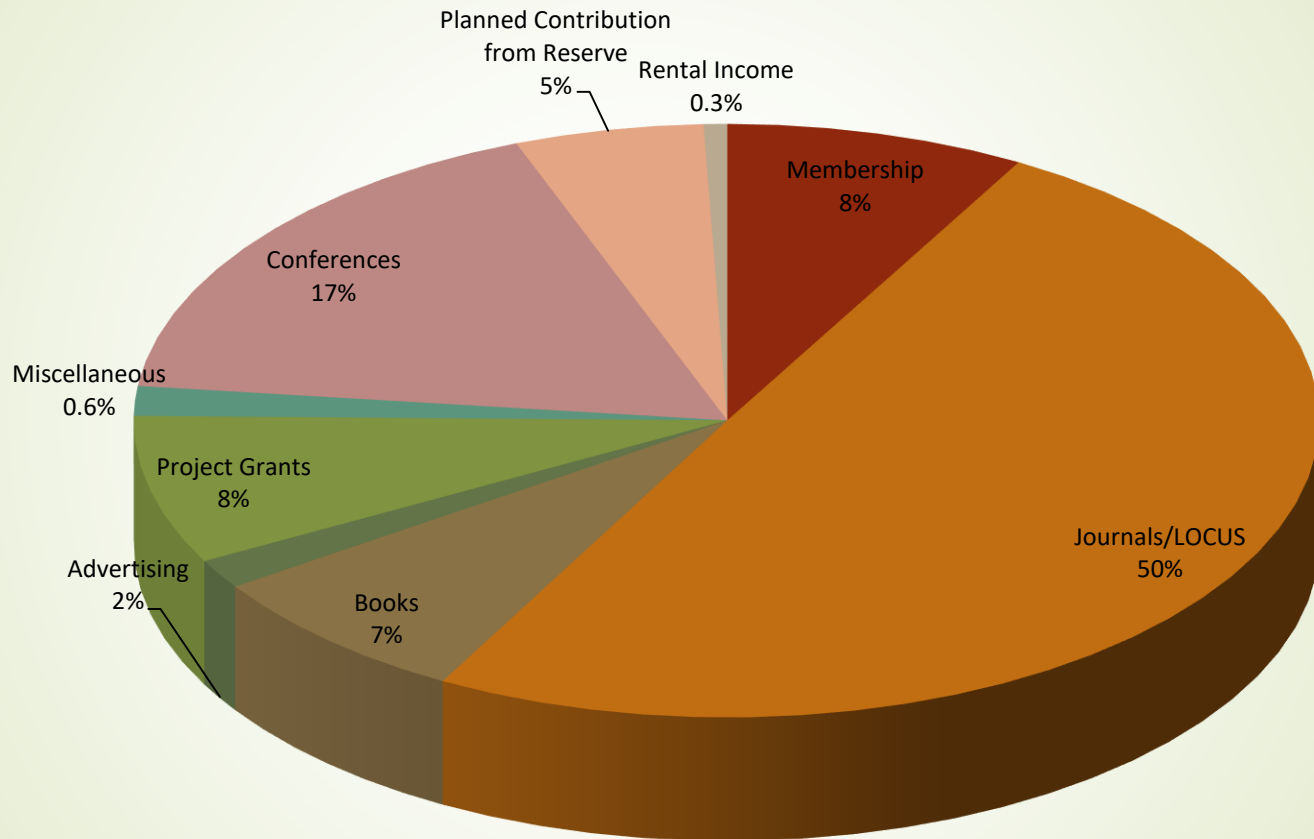
SIAM BUSINESS MEETING

“Financial Report”

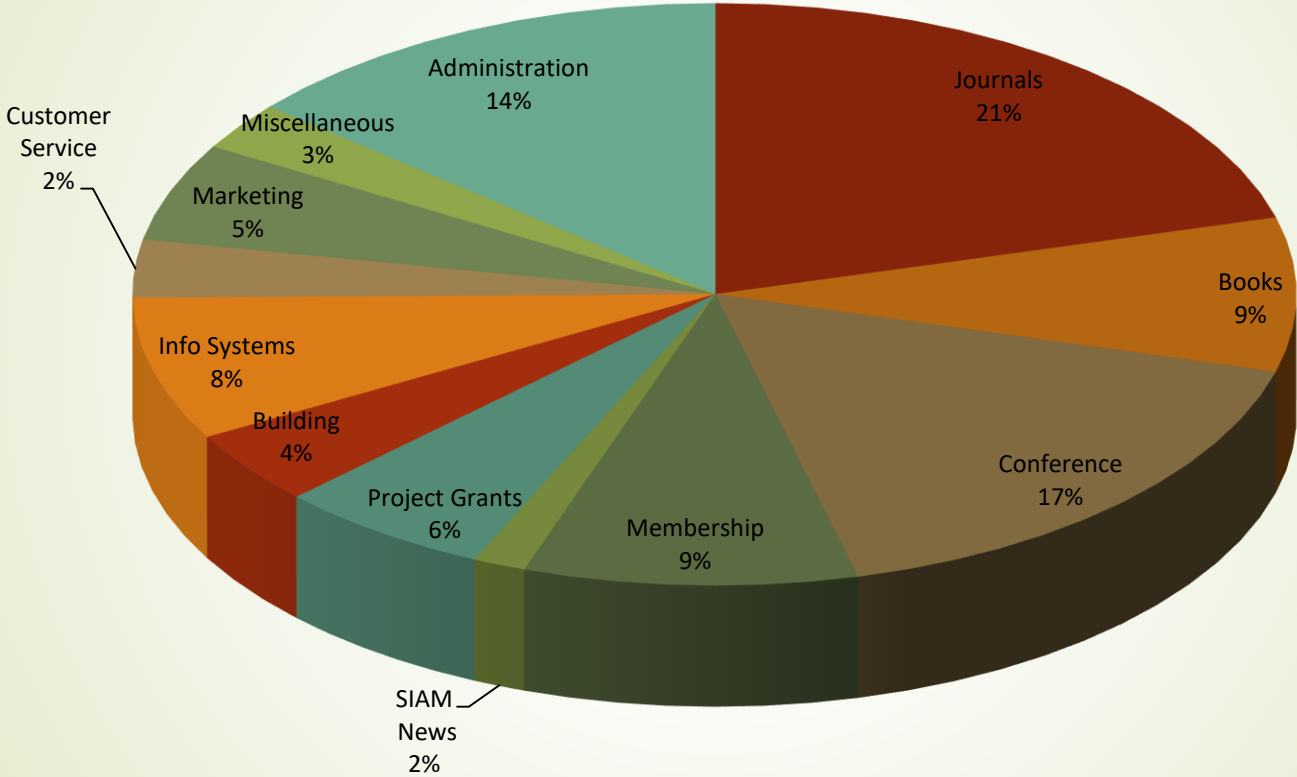
Presented by: Susan A. Palantino

Date: July, 2018

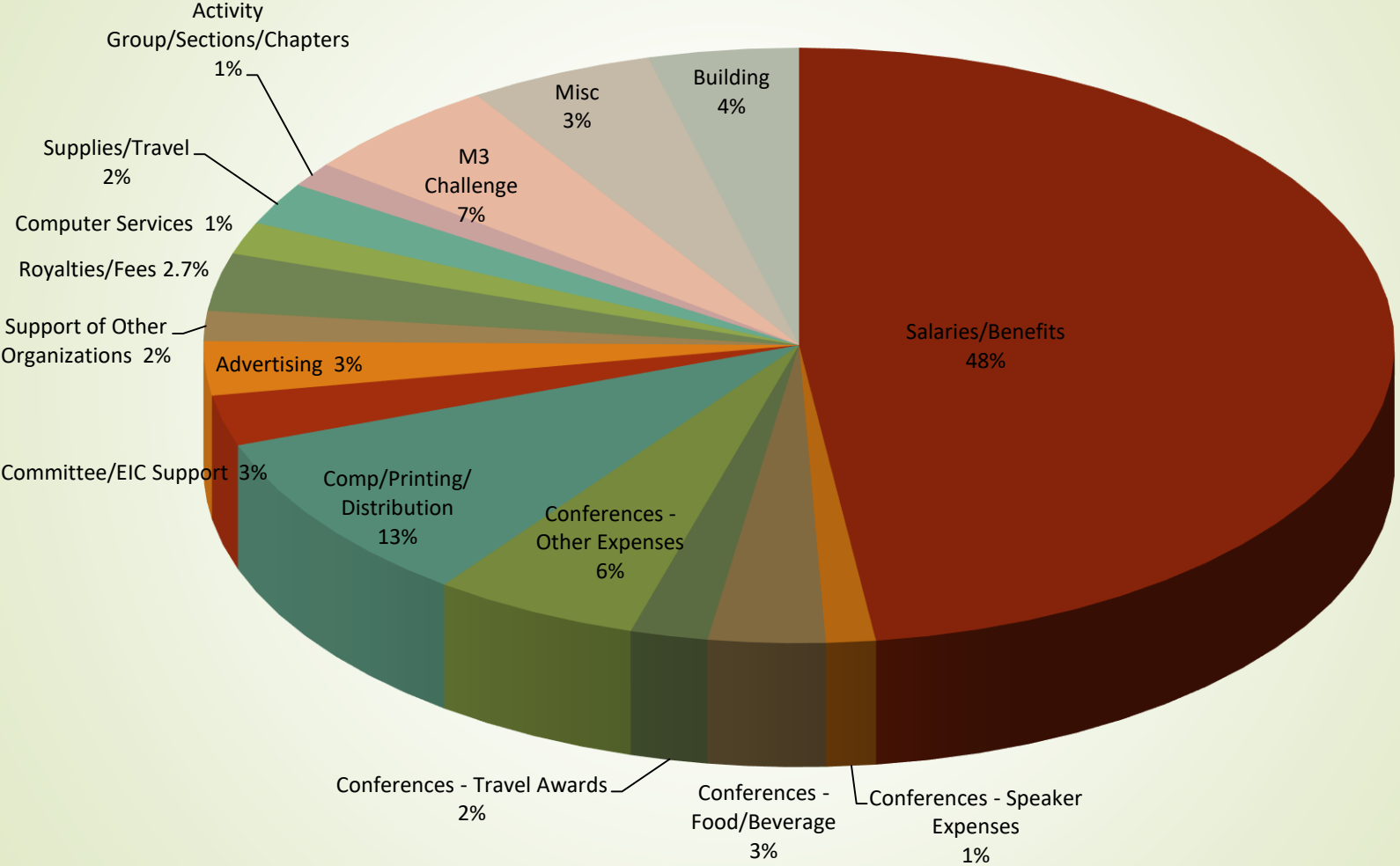
2017 Revenues



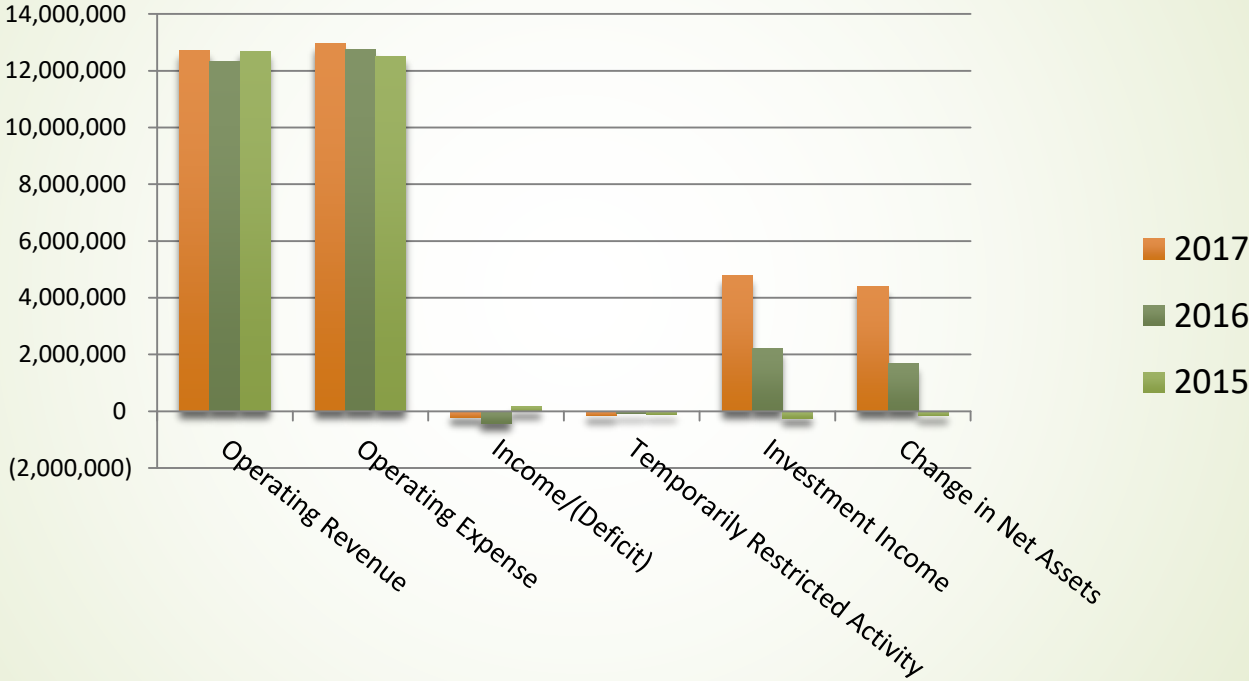
2017 Expenses



2017 Expenses by Function



Key Operating Results



SIAM

General Information

	2017	2016	2015
# of journals published	17	17	16
# of books published (including proceedings)	18	15	17
# of regular members	7,153	7,242	7,194
# of post-graduate members	1,299	1,228	1,050
# of student members	6,185	6,144	6,283
# of Activity Group members	16,181	14,731	13,120
# of member journal subscriptions (individual)	390	391	468
# of academic members	362	384	405
# of consortia institutions	349	387	380
# of corporate members	26	26	22
# of non-mbr journal subscriptions (institutional)	2,120	2,344	2,545
Annual Meeting attendance (paid)	959	1,588	ICIAM Year

Society for Industrial and Applied Mathematics
Balance Sheet
December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
Assets:		
Cash and Cash Equivalents	2,777,336	2,892,567
Investment	37,166,486	32,423,081
Accounts Receivable, net	1,620,882	1,823,620
Inventory	377,075	382,452
Prepaid Expenses	791,416	521,931
Funds held for third parties	207,026	192,575
Property and equipment, net	687,555	990,037
Total Assets	<u>43,627,776</u>	<u>39,226,263</u>
Liabilities and Net Assets		
Liabilities		
Accounts Payable and Accrued Expenses	1,027,775	1,059,220
Funds Held for Third Parties	207,026	192,575
Deferred Revenue		
Subscriptions	4,942,289	5,086,620
Membership dues	1,243,334	1,149,016
Other	1,022,189	1,435,867
Line of Credit	427,376	0
Other Liabilities	721,538	662,607
Total Liabilities	<u>9,591,527</u>	<u>9,585,905</u>
Net Assets		
Unrestricted - Undesignated	28,938,745	25,115,861
Unrestricted - Designated	2,868,108	2,187,148
Total Unrestricted Net Assets	<u>31,806,853</u>	<u>27,303,009</u>
Temporarily Restricted	1,871,102	2,017,132
Permanently Restricted	358,294	320,217
Total Net Assets	<u>34,036,249</u>	<u>29,640,358</u>
Total Liabilities and Net Assets	<u>43,627,776</u>	<u>39,226,263</u>

Society for Industrial and Applied Mathematics
Statement of Revenues and Expenses
Years Ended December 31, 2017 and 2016

	<u>2017</u>	<u>2016</u>
OPERATING REVENUES	12,718,076	12,330,512
EXPENSES		
Program Expenses	8,250,074	8,157,092
Supporting Services	3,909,968	3,833,320
Prize Fund and Related Expenses	186,776	144,025
Interest on Loan	9,019	7,729
Facilities Operation and Maintenance	263,629	265,820
Depreciation and Amortization	332,142	338,884
Total Expenses	12,951,608	12,746,870
CHANGE IN NET ASSETS FROM OPERATING ACTIVITIES	(233,532)	(416,358)
CHANGE IN NET ASSETS FROM TEMPORARILY RESTRICTED ACTIVITIES	(158,373)	(99,337)
NON-OPERATING ACTIVITIES		
Interest and Dividend Income	194,230	333,171
Realized Gains	573,979	669,024
Unrealized (Losses)Gains	4,019,587	1,199,643
CHANGE IN NET ASSETS	4,395,891	1,686,143
NET ASSETS, BEGINNING OF YEAR	29,640,358	27,954,215
NET ASSETS, END OF YEAR	<u>34,036,249</u>	<u>29,640,358</u>

Investment Performance Report 2017

	1/3/2017	12/31/17	Total % Return 2017
Equities	70.0%	70.2%	
Domestic:	50.0%	50.0%	
Total Stock Market Index	16,282,900	18,674,700	▲ + 21.2
Foreign:	20.0%	20.2%	
Total Int'l Stock Index	6,513,200	7,548,800	▲ + 27.6
	22,796,100	26,223,500	
Fixed Income	20.0%	19.9%	
Inter-Term Treasury	3,256,600	0	▲ + 1.7
TIPS	0	0	
Total Bond Market	1,628,300	5,571,300	▲ + 3.6
Total Int'l Bond Index	1,628,300	1,849,500	▲ + 2.4
	6,513,200	7,420,800	
Real Estate	10.0%	9.9%	
REIT Index	3,256,600	3,689,700	▲ + 5.0
	3,256,600	3,689,700	
Total Endowment	32,565,900	37,334,000	▲ + 16.8



Thank You