

SIAM BUSINESS MEETING

“Financial Report”

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Date: July 8, 2008

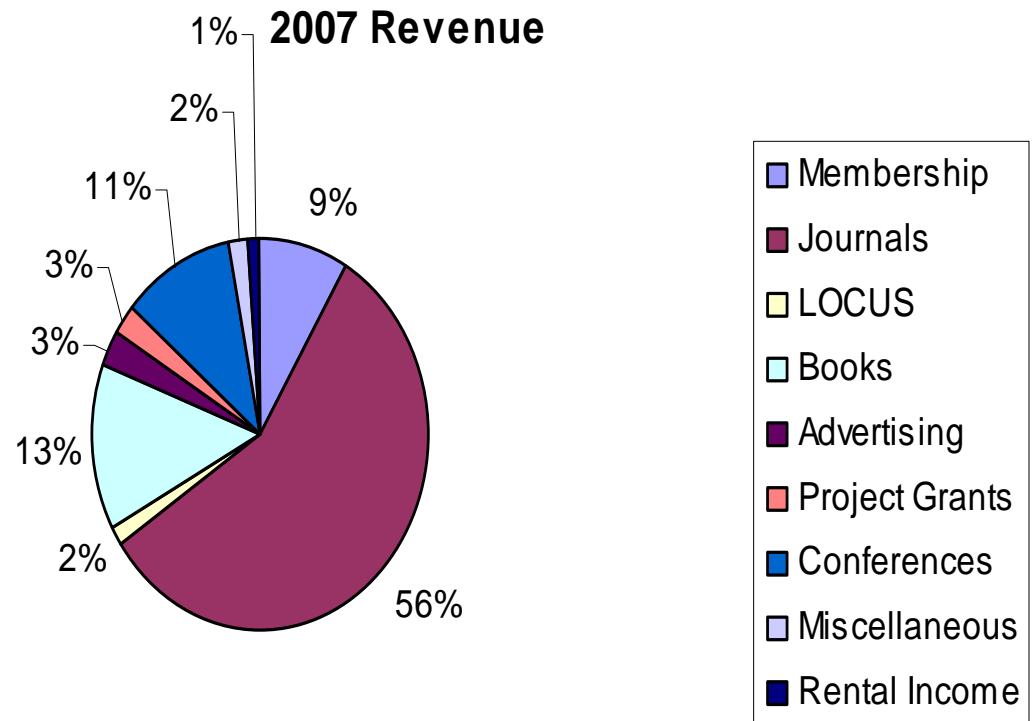
SIAM

2007 Revenues

2007 Expenses

2007 Expenses (By Function)

Net Operating Revenue



SIAM

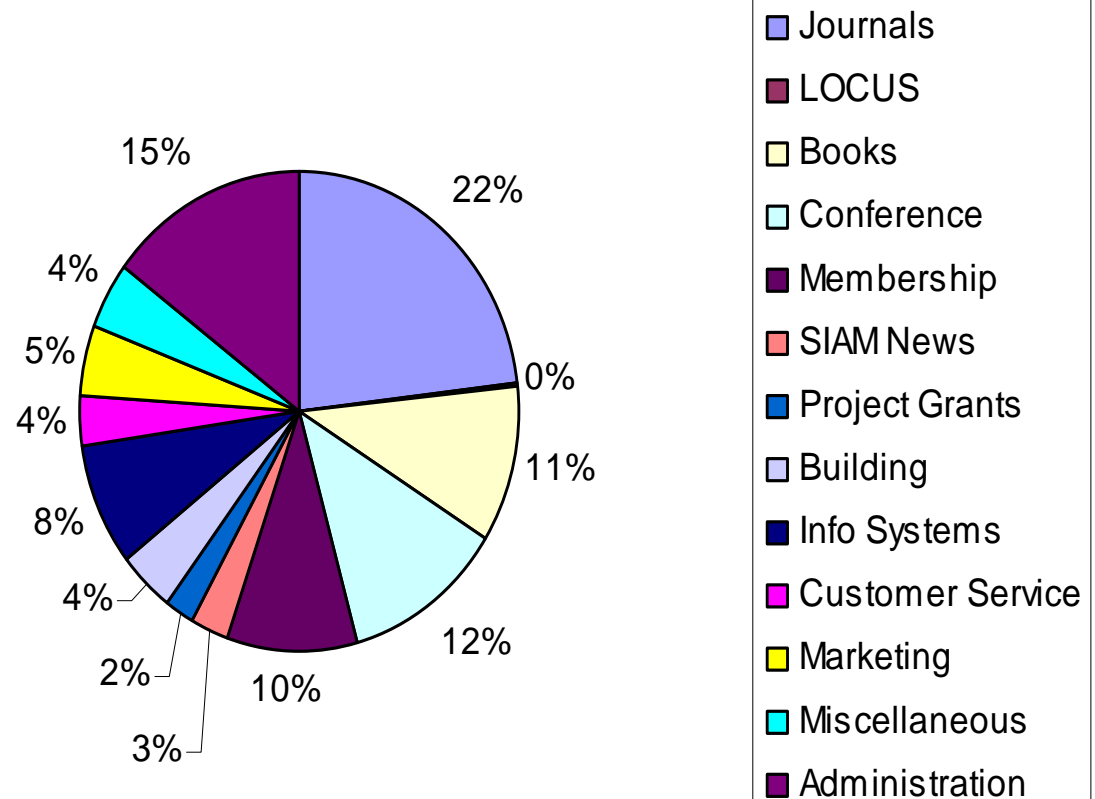
2007 Revenues

2007 Expenses

2007 Expenses (By Function)

Net Operating Revenue

2007 Expenses



SIAM

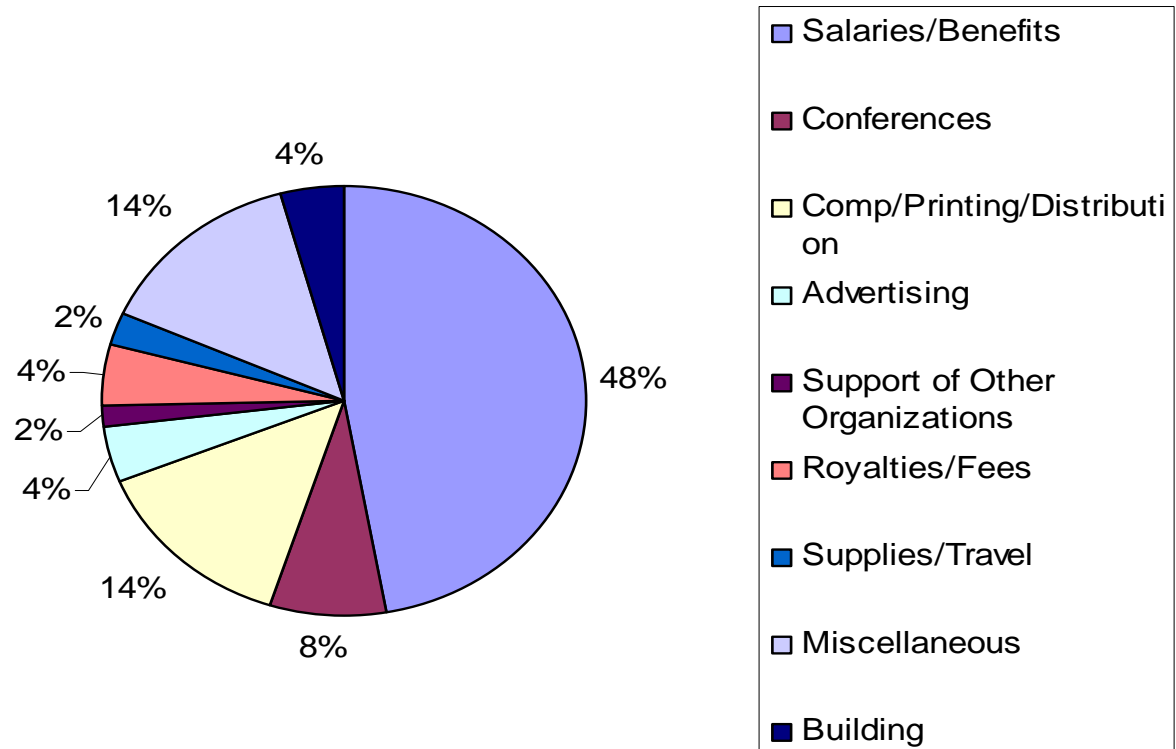
2007 Revenues

2007 Expenses

2007 Expenses (By Function)

Net Operating Revenue

2007 Expenses (by Function)





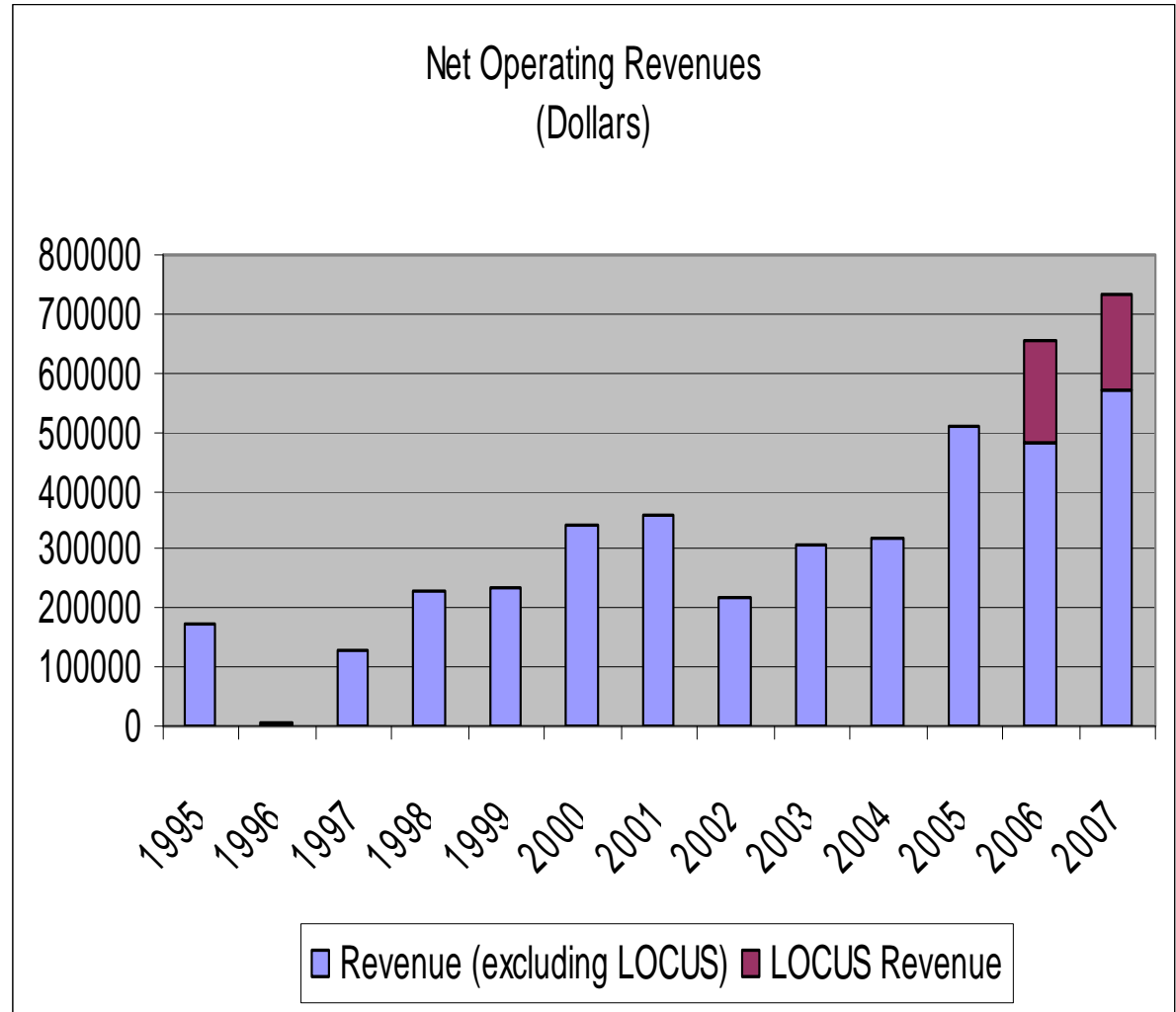
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2007 Revenues

2007 Expenses

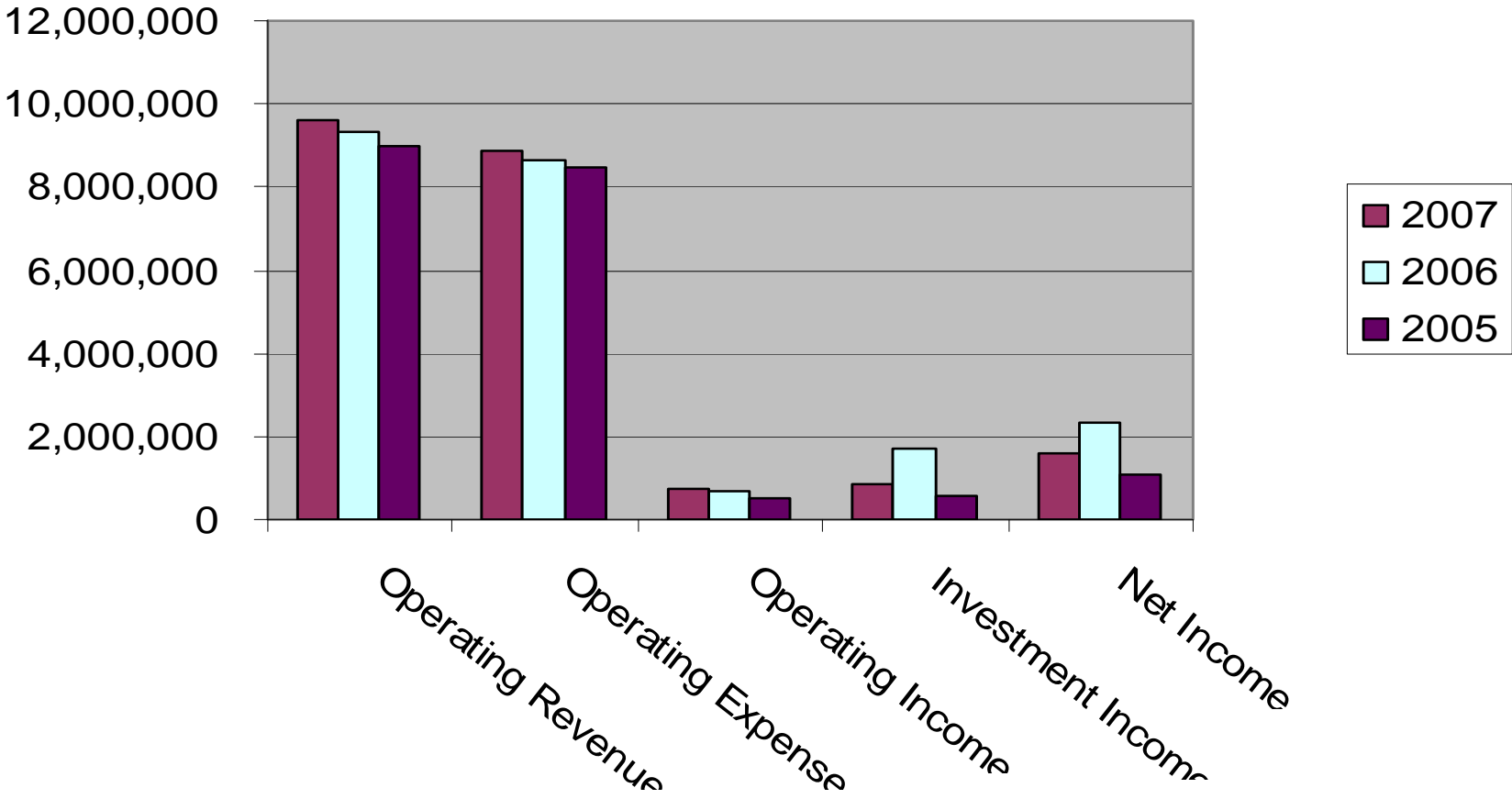
2007 Expenses (By Function)

Net Operating Revenue



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Key Operating Results



SIAM

General Information

| | 2007 | 2006 | 2005 |
|--|--------|--------|--------|
| # of journals published | 14 | 14 | 14 |
| # of issues | 64 | 64 | 64 |
| # of journal pages published | 20,579 | 20,526 | 19,808 |
| # of books published | 22 | 19 | 26 |
| # of regular members | 6,937 | 6,833 | 6,541 |
| # of post-graduate members | 597 | 566 | 615 |
| # of student members | 4,238 | 3,735 | 3,600 |
| # of Activity Group members | 8,667 | 7,324 | 6,583 |
| # of member journal subscriptions (individual) | 1,169 | 1,345 | 1,625 |
| # of academic members | 449 | 438 | 430 |
| # of consortia groups | 196 | 157 | 104 |
| # of corporate members | 29 | 30 | 26 |
| # of non-mbr journal subscriptions (institutional) | 4,885 | 5,175 | 5,444 |
| Annual Meeting attendance | n/a | 996 | 740 |

Society for Industrial and Applied Mathematics

Statement of Revenues and Expenses

Years Ended December 31, 2007, 2006 and 2005

| | 2007 | 2006 | 2005 |
|---|-----------|-----------|-----------|
| OPERATING REVENUES | 9,588,544 | 9,324,421 | 9,005,338 |
| EXPENSES | | | |
| Program Expenses | 5,438,110 | 5,385,538 | 5,347,125 |
| Supporting Services | 2,812,856 | 2,661,358 | 2,520,144 |
| Prize Fund and Related Expenses | 54,375 | 73,087 | 51,512 |
| Interest on Loan | 64,189 | 57,355 | 45,716 |
| Facilities Operation and Maintenance | 203,806 | 192,087 | 175,999 |
| Depreciation and Amortization | 284,735 | 300,064 | 353,267 |
| Total Expenses | 8,858,071 | 8,669,489 | 8,493,763 |
| OPERATING REVENUES OVER(UNDER) EXPENSES | 730,473 | 654,932 | 511,575 |
| NON-OPERATING ACTIVITIES | | | |
| Earnings and Realized Gains on Investments | 367,777 | 899,466 | 171,241 |
| Appreciation(Depreciation) in Market Value of Investments | 473,531 | 795,035 | 370,628 |
| Total Non-Operating Activities | 841,308 | 1,694,501 | 541,869 |
| TOTAL REVENUES OVER(UNDER) EXPENSES | 1,571,781 | 2,349,433 | 1,053,444 |

Society for Industrial and Applied Mathematics**Balance Sheet**

| December 31, 2007, 2006 and 2005 | 2007 | 2006 | 2005 |
|---|-------------|-------------|-------------|
| Assets: | | | |
| Cash and Cash Equivalents | 4,020,816 | 4,207,547 | 3,717,323 |
| Accounts Receivable, less allowance for uncollectible accounts of \$8,000 (2005,2006) \$10,000 (2007) | 1,293,002 | 1,029,302 | 1,232,593 |
| Prepaid Expenses | 166,489 | 122,203 | 138,119 |
| Inventory | 495,438 | 448,624 | 405,819 |
| Investments | 16,124,400 | 14,023,104 | 11,277,890 |
| Total Current Assets | 22,100,145 | 19,830,780 | 16,771,744 |
| Building, improvements and equipment, net | 1,936,688 | 2,175,891 | 2,339,472 |
| Total Assets | 24,036,833 | 22,006,671 | 19,111,216 |
| Liabilities and Fund Balances: | | | |
| Current Liabilities: | | | |
| Accounts Payable and Accrued Expenses | 876,956 | 810,243 | 771,712 |
| Note Payable | 899,000 | 899,000 | 899,000 |
| Deferred Subscriptions | 4,618,203 | 4,340,415 | 4,176,060 |
| Deferred Membership Dues | 697,600 | 669,437 | 638,686 |
| Deferred Other | 457,289 | 403,152 | 105,243 |
| Total Current Liabilities | 7,549,048 | 7,122,247 | 6,590,701 |
| Other Liabilities | 223,709 | 192,129 | 177,653 |
| Total Liabilities | 7,772,757 | 7,314,376 | 6,768,354 |
| Fund Balances: | | | |
| Unrestricted | 15,354,203 | 13,798,784 | 11,449,324 |
| Temporarily Restricted | 909,873 | 893,511 | 893,538 |
| Total Fund Balances | 16,264,076 | 14,692,295 | 12,342,862 |
| Total Liabilities and Fund Balances | 24,036,833 | 22,006,671 | 19,111,216 |